

North Eastern Asset Recovery

Preventative Maintenance Approach

NEAR's unique three option program is different from the conventional collection agency approach. This three option program can be offered together or as a separate stand-alone program.

- o Cash flow is critical in any business. When it slows down, solutions must be identified and implemented.
- o Age is the greatest deteriorating factor in a delinquent account.
- o Unfortunately, expensive internal attempts to collect lose effectiveness after 60 to 90 days.
- o As creditors concentrate efforts on older 120-180 day accounts, 30-day accounts slip past 60 days and a vicious cycle is created.

The solution is to use a professional organization with the tools and manpower early enough to break this cycle and increase recovery.

Option 1 Low Fixed Fee

NEAR's preventive maintenance approach provides a unique low-cost program that accelerates cash flow while reducing write-offs. The conventional strategy is to salvage a percentage of the write-off after the deterioration has occurred.

NEAR's low fixed fee makes it possible to refer delinquent accounts early up to 90 days old. This enables you to focus on new accounts and almost eliminate write offs.

Option 2 Graduated Rate

NEAR also offers a graduated rate due to the age of the account to make it more collectable for accounts 60 to 150 days old which will result in quicker turn around for you, which also will increase less write-offs at a lower cost.

Option 3 Conventional Approach

NEAR's collector experience and professionalism let us collect your outstanding debt at no up-front cost to you. We also have a one of the highest collection recovery rates in the industry. Let us help you collect the accounts receivable that is due to you today.